

This is an abridged prospectus containing salient features of the red herring prospectus dated October 23, 2017 (“RHP”) filed with the Registrar of Companies, West Bengal at Kolkata (“RoC”). You are encouraged to read greater details available in the RHP. THE DOCUMENT CONSISTS OF FOUR PAGES OF THE BID CUM APPLICATION FORM ALONG WITH INSTRUCTIONS AND SIX PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

Please ensure that you have read the RHP, this abridged prospectus and the General Information Document (GID) for investing in public issues before applying in the Offer. You may obtain a physical copy of the Bid-cum-Application Form and the RHP from Stock Exchanges, members of the Syndicate, Registered Brokers, Collecting Depository Participants (“CDPs”), Registrar and Share Transfer Agents (“RTAs”), Registrar to the Offer, Underwriters, Escrow Collection Bank, investors’ Associations or Self Certified Syndicate Banks (“SCSBs”). You may also download the RHP from the websites of the Securities and Exchange Board of India at www.sebi.gov.in, BSE at www.bseindia.com, NSE at www.nseindia.com, the BRLMs at www.axiscapital.co.in and www.idfcbank.com. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

Khadim's®

KHADIM INDIA LIMITED

Registered and Corporate Office: Kankaria Estate, 5th Floor, 6, Little Russell Street, Kolkata 700 071
Contact Person: Abhijit Dan, Company Secretary and Compliance Officer; **Tel:** +91 33 4009 0501; **Fax:** +91 33 4009 0500
E-mail: compliance@khadims.com; **Website:** www.khadims.com
Corporate Identity Number: U19129WB1981PLC034337

PROMOTERS OF THE COMPANY

SIDDHARTHA ROY BURMAN AND KNIGHTSVILLE PRIVATE LIMITED

ISSUE DETAILS, LISTING AND PROCEDURE

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH (“EQUITY SHARES”) OF KHADIM INDIA LIMITED (OUR “COMPANY” OR THE “ISSUER”) FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (“OFFER PRICE”) AGGREGATING UP TO ₹ [●] MILLION, COMPRISING A FRESH ISSUE OF UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹ 500 MILLION (“FRESH ISSUE”) AND AN OFFER FOR SALE OF UP TO 6,574,093 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION, COMPRISING AN OFFER FOR SALE OF UP TO 722,000 EQUITY SHARES BY SIDDHARTHA ROY BURMAN (THE “PROMOTER SELLING SHAREHOLDER”) AND 5,852,093 EQUITY SHARES BY FAIRWINDS TRUSTEES SERVICES PRIVATE LIMITED, ACTING IN ITS CAPACITY AS THE TRUSTEE TO RELIANCE ALTERNATIVE INVESTMENTS FUND – PRIVATE EQUITY SCHEME – I (THE “INVESTOR SELLING SHAREHOLDER”) (THE INVESTOR SELLING SHAREHOLDER AND THE PROMOTER SELLING SHAREHOLDER ARE COLLECTIVELY, THE “SELLING SHAREHOLDERS”) (THE “OFFER FOR SALE”, TOGETHER WITH THE FRESH ISSUE, THE “OFFER”). THE OFFER WILL CONSTITUTE [●]% OF OUR POST-OFFER PAID-UP EQUITY SHARE CAPITAL. THESE EQUITY SHARES ARE PROPOSED TO BE LISTED ON NATIONAL STOCK EXCHANGE OF INDIA LIMITED (DESIGNATED STOCK EXCHANGE) AND BSE LIMITED.

THE FACE VALUE OF EACH EQUITY SHARE IS ₹10 EACH. THE OFFER PRICE IS [●] TIMES THE FACE VALUE OF THE EQUITY SHARES. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY AND THE INVESTOR SELLING SHAREHOLDER IN CONSULTATION WITH THE BRLMs AND WILL BE ADVERTISED IN ALL EDITIONS OF FINANCIAL EXPRESS (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER), ALL EDITIONS OF JANSATTA (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER) AND KOLKATA EDITION OF KALANTAR PATRIKA (A WIDELY CIRCULATED BENGALI DAILY NEWSPAPER, BENGALI BEING THE REGIONAL LANGUAGE OF WEST BENGAL WHERE OUR REGISTERED OFFICE IS LOCATED) AT LEAST FIVE WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO THE BSE LIMITED (“BSE”) AND THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED (“NSE”, TOGETHER WITH BSE, THE “STOCK EXCHANGES”) FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES.

Details about the Basis for Offer Price will be available on the websites of the Stock Exchanges.

PROCEDURE:

If you wish to know about processes and procedures applicable to public issues, you may request for a copy of the GID from the BRLMs or download it from the websites of the BSE and NSE at www.bseindia.com and www.nseindia.com and of the BRLMs at www.axiscapital.co.in and www.idfcbank.com.

ELIGIBILITY FOR THE OFFER– Regulation 26(1) of SEBI Regulations

Whether the Company is compulsorily required to allot at least 75% of the net offer to public, to QIBs – No

INDICATIVE TIMELINE

Bid/Offer Opening Date *	November 2, 2017	Initiation of refunds (if any, for Anchor Investors)/ unblocking of funds from ASBA Accounts	On or about November 13, 2017
Bid/Offer Closing Date	November 6, 2017	Credit of Equity Shares to demat accounts of Allottees	On or about November 13, 2017
Finalisation of Basis of Allotment with the Designated Stock Exchange	On or about November 10, 2017	Commencement of trading of Equity Shares on the Stock Exchanges	On or about November 14, 2017

* Our Company and the Investor Selling Shareholder may, in consultation with the BRLMs, consider participation by Anchor Investors in accordance with the SEBI Regulations. The Anchor Investor Bid/Offer Period shall be one Working Day prior to the Bid/Offer Opening Date.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RHP.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer including the risks involved. The Equity Shares offered in the Offer have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does the SEBI guarantee the accuracy or adequacy of the contents of RHP. Specific attention of the investors is invited to "Risk Factors" on page 14 of RHP and "Internal Risk Factors" on page 7 of this Abridged Prospectus.

PRICE INFORMATION OF BRLMs

Issue Name*	Name of Merchant Banker	+/- % change in closing price, [+/- % change in closing benchmark]		
		30 th calendar days from listing [#]	90 th calendar days from listing [#]	180 th calendar days from listing [#]
Indian Energy Exchange Limited ^s	Axis	-	-	-
Godrej Agrovet Limited ^s	Axis	-	-	-
SBI Life Insurance Company Limited ^s	Axis	-	-	-
Capacit'e Infraprojects Limited ^s	Axis	-	-	-
Matrimony.Com Limited ^s	Axis	-	-	-
Security and Intelligence Services (India) Limited ^s	Axis	-3.29%,[+1.17%]	-	-
Central Depository Services (India) Limited ^s	Axis	+127.92%,[+5.84%]	+128.86%,[+2.26%]	-
HPL Electric & Power Limited ^s	IDFC	-14.75% [-2.91%]	-51.19% [-6.72%]	-37.77% [5.34%]
Shankara Building Products Limited [^]	IDFC	51.25% [0.51%]	81.25% [4.16%]	214.30%[5.08%]
Dixon Technologies (India) Limited [^]	IDFC	50.07% [0.57%]	-	-

^sSource: www.nseindia.com

[^]Source: www.bseindia.com *Disclosures subject to recent 7 issues (initial public offerings) in current financial year and two preceding financial years managed by each BRLM, with common issues disclosed once. [#]Since 30 calendar days, 90 calendar days and 180 calendar days, as applicable, from listing date has not elapsed for few of the above issues, data for same is not available.

Names and contact details (telephone and email id) of each BRLMs	Axis Capital Limited Tel: + 91 22 4325 2183 E-mail: khadim.ipo@axiscap.in	IDFC Bank Limited Tel : +91 22 6622 2600 E-mail: khadim.ipo@idfcbank.com
Names of Syndicate Members	IDFC Securities Limited and Sharekhan Limited	
Name of Registrar to the Offer and contact details (telephone and email id)	Link Intime India Private Limited Tel: +91 22 4918 6200; Email: khadim.ipo@linkintime.co.in	
Name of Statutory Auditor	Deloitte Haskins & Sells	
Name of Credit Rating Agency and grading obtained	Not Applicable	

Self-Certified Syndicate Banks - The list of banks is available on <http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes>

Registered Brokers - You can submit Bid-cum-Application Forms to Registered Brokers at the Broker Centres. For further details, see section "Offer Procedure" beginning on page 277 of the RHP.

Details regarding website address(es)/link(s) from which the investor can obtain list of RTAs, CDPs and Registered Brokers who can accept application from Investor

List of RTAs and CDPs who can accept Bid-cum-Application Forms from Bidders can be obtained from below links as updated from time to time: <http://www.bseindia.com>; <https://www.nseindia.com>

List of Registered Brokers who can accept Bid-cum-Application Forms from Bidders can be obtained from below links as updated from time to time: <http://www.bseindia.com>; <https://www.nseindia.com>

For further details, see section "Offer Procedure" beginning on page 277 of the RHP.

PROMOTERS OF OUR COMPANY

Siddhartha Roy Burman is the Chairman and Managing Director of our Company. He holds a bachelor's degree in Commerce from the University of Calcutta. He is responsible for the overall strategic decision making of our Company and provides leadership to all operations. He has been associated with our Company since its incorporation and was appointed as the Managing Director in April 2005 and subsequently on November 26, 2012, he has been re-designated as Chairman and Managing Director. He has 34 years of experience in the footwear industry. **Knightsville Private Limited** was incorporated on June 29, 2005. Knightsville Private Limited is the holding company of our Company and is currently not engaged in any other business. Board of directors of Knightsville Private Limited comprise of Siddhartha Roy Burman and Tanusree Roy Burman. We do not have any listed Group Companies.

BUSINESS MODEL/BUSINESS OVERVIEW AND STRATEGY

Overview

Our Company is one of the leading footwear brands in India, with a two-pronged focus on retail and distribution of footwear. We are the second largest footwear retailer in India in terms of number of exclusive retail stores operating under the 'Khadim's' brand, with the largest presence in East India and one of the top three players in South India, in fiscal 2016. We also had the largest footwear retail franchisee network in India in fiscal 2016. (Source: Technopak Report)

Our core business objective is 'Fashion for Everyone', and we believe that our Company has established an identity as an 'affordable fashion' brand, catering to the entire family for all occasions. As at June 30, 2017 and March 31, 2017, we operated 853 and 829 'Khadim's' branded exclusive retail stores across 23 states and one union territory in India, respectively, through our retail business vertical. Further, we had a network of 377 and 357 distributors in the three month period ended June 30, 2017 and fiscal 2017, respectively, in our distribution business vertical.

Our Company was incorporated in 1981, and through the next several years, our Company was involved in wholesaling and distribution of branded basic utility footwear, and we had forayed into the retail business in 1993.

Our Company operates through two distinct business verticals, retail and distribution, each with its predominantly own customer base, sale channels and product range. Our retail business operates through our exclusive retail stores catering to middle and upper middle income consumers in metros (including mini-metros) and Tier I – Tier III cities, who primarily shop in high street stores and malls, for fashionable products. Our distribution business operates through a wide network of distributors catering to lower and middle income consumers in metros and Tier I – Tier III cities, who primarily shop in multi-brand-outlets ("MBO") for functional products. We are also engaged in the business of institutional sales and export of footwear.

Our revenue from operations (gross) was ₹1,785.43 million (net revenue from operations was ₹1,784.33 million), ₹6,217.30 million (net revenue from operations was ₹6,212.49 million), ₹ 5,351.13 million (net revenue from operations was ₹5,345.21 million) and ₹ 4,618.40 million (net revenue from operations was ₹ 4,601.58 million) in the three month period ended June 30, 2017, fiscals 2017, 2016 and 2015, respectively, in terms of our Restated Financial Statements.

Our Key Strengths: • A leading footwear brand, offering affordable fashion across various price segments • Strong design capabilities to maintain seasonal trends and leading premiumisation through sub-brands • Two-pronged market strategy that straddles efficiently across retail and distribution models • Extensive geographical reach and penetration across East and South India • Asset light model leading to higher operating leverage • Experienced Promoters supported by professionally qualified, experienced and entrepreneurial management team.

Our Strategies: • Expand our geographical footprint in western India and certain markets in northern India and further penetrate markets in south India • Continue to focus on an asset light model led growth • Premiumise product offering to increase average selling price and gross margins.

BOARD OF DIRECTORS

Sl. No.	Name	Designation	Experience including current/past position held in other firms
1	Siddhartha Roy Burman	Chairman and Managing Director	He is responsible for the overall strategic decision making of our Company and provides leadership to all operations. He has 34 years of experience in the footwear industry.
2	Vinayak Vishwanath Kamath	Nominee Director	He has 23 years of experience including five years in textiles, six years in information technology and services and 12 years in private equity and asset management and is currently on the board of Shri Shakti Alternative Energy Limited.
3	Namrata A. Chotrani	Nominee Director	She has a total experience of over nine years in private equity and mergers & acquisition. Prior to joining Fairwinds Asset Managers Limited, she was associated with KPMG.
4	Dr. Indra Nath Chatterjee	Independent Director	He has 42 years of experience working in multi-national corporations, public sector undertakings, and educational institutions. Previously, amongst other directorships, he was associated with Hinduja Group as Group President, and the Oil and Natural Gas Corporation Limited as Director (Finance).
5	Ashoke Kumar Dutta	Independent Director	He has over 40 years of experience in working in multi-national corporations, public sector undertakings, media houses and educational institutions. Previously, he was the professor and dean of the Vinod Gupta School of Management, Indian Institute of Technology, Kharagpur.
6	Prof. (Dr.) Surabhi Banerjee	Independent Director	She has 37 years of experience as an academician. Previously, she was associated with Netaji Subhas Open University as the vice chancellor, with Gour Banga University as the vice-chancellor, and with the Central University of Orissa as vice-chancellor.

OBJECTS OF THE OFFER

The Offer consists of the Fresh Issue and the Offer for Sale

The Offer for Sale

The Selling Shareholders will be entitled to the proceeds of the Offer for Sale of their respective portion of the Equity Shares after deducting their portion of the Offer related expenses and relevant taxes thereon. Our Company will not receive any proceeds from the Offer for Sale.

Objects of the Fresh Issue- The Net Proceeds are currently expected to be deployed as stated below:

(In ₹ million)

Sr. No.	Particulars	Amount proposed to be funded from Net Proceeds	Schedule of utilization
			Fiscal 2018
1.	Prepayment or scheduled repayment of all or a portion of term loans and working capital facilities availed by our Company	400	400
2.	General corporate purposes*	[•]	[•]

* The amount utilised for general corporate purposes shall not exceed 25% of the Net Proceeds of the Fresh Issue. Further, to be determined on finalisation of the Offer Price and updated in the Prospectus prior to the filing with the Registrar of Companies.

Details of means of finance - The prepayment or scheduled repayment of all or a portion of term loans and working capital facilities availed by our Company will be met through the Net Proceeds (to the extent of ₹ 400 million).

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issues, if any, of the Company in the preceding 10 years. – Not Applicable

Name of monitoring agency – Not Applicable

Shareholding pattern of the Company as on the date of RHP

Sl. No.	Particulars	Pre-Offer number of Equity Shares	% holding of Pre-Offer
1	Promoter and Promoter Group	11,446,438	66.17
2	Public	5,852,093	33.83
	Total	17,298,531	100.00

Number / amount of equity shares proposed to be sold by selling shareholders

Selling Shareholder	Number of Equity Shares offered in the Offer for Sale
Siddhartha Roy Burman	722,000
Fairwinds Trustees Services Private Limited, acting in its capacity as the trustee to Reliance Alternative Investments Fund – Private Equity Scheme – I	5,852,093

RESTATED AUDITED FINANCIAL STATEMENTS (₹ in million except per share data)

	For the quarter/year ended					
	30 June 2017	31 March 2017	31 March 2016	31 March 2015	31 March 2014	31 March 2013
Revenue from Operations (Net)	1,784.33	6,212.49	5,345.21	4,601.58	4,781.40	4,230.33
Restated profit/(loss) before tax	108.36	407.06	258.21	(191.05)	182.95	135.18
Restated profit/(loss) after tax	71.05	307.56	252.44	(186.57)	121.47	89.15
Share Capital	172.99	172.99	172.99	172.99	121.35	121.35
Reserves and Surplus	1,749.63	1,678.58	1,371.02	1,118.58	616.81	915.14
Net worth	1,922.62	1,851.57	1,544.01	1,291.57	738.16	1,036.49
Basic earning per share (₹)	4.11*	17.78	14.59	(11.98)	10.01	1.84
Diluted earning per share (₹)	4.11*	17.78	14.59	(10.79)	5.27	1.84
Return on net worth	0.04*	0.17	0.16	(0.14)	0.16	0.09
Net asset value per share (₹)	111.14	107.04	89.26	74.66	60.83	21.35

* Not annualized

INTERNAL RISK FACTORS

Below are the top 10 Risk Factors as per the RHP:-

1. We are subject to risks associated with expansion into new geographic markets. Any inability to expand into new geographic markets or penetrate existing markets may adversely affect our growth and future prospects.
2. Any delay or default in payment from our franchisee operated stores or distributors could adversely impact our profits and affect our cash flows.
3. Our Company may not be able to obtain sufficient quantities or desired quality of finished products from outsourced vendors in a timely manner or at acceptable prices, which could adversely affect our retail business, financial condition and results of operation.
4. We rely on our franchisees with respect to our retail business and on our distributors with respect to our distribution business. Any failure to maintain relationships with such third parties could adversely affect our business, results of operations and financial condition.
5. Our Company, our Directors and Promoters are involved in certain legal proceedings, which, if determined against us could have a material adverse effect on our financial condition, results of operations and our reputation.
6. Our cost of procurement of products from outsourced vendors or cost of manufacture of products using contract manufacturers may increase in the future. Any inability to pass on costs to consumers and distributors, may result in reduction in our margins.
7. Our inability to maintain an optimal level of inventory in our stores may impact our operations adversely.
8. Failure to successfully procure raw materials or to identify new raw material suppliers could adversely affect us.
9. If we are unable to maintain and enhance the 'Khadim's' brand, the sales of our products may suffer which would have a material adverse effect on our financial condition and results of operations.
10. Any inability to increase our market share in premium products may have an adverse effect on our business, financial condition, results of operations and prospects.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the Company and amount involved:

There are 31 outstanding litigations against the Company and the approximate amount involved, where quantifiable, is Rs. 40.66 million. For further details, please see the section entitled "Outstanding Litigation and Material Developments" on page 246 of RHP.

B. Brief details of top 5 material outstanding litigations against the Company and amount involved:

Sr. No.	Particulars	Litigation filed by	Current status	Amount involved
1.	Writ petition before the High Court at Calcutta against Kolkata Metropolitan Development Authority and others (the "Respondents") seeking restraint against the Respondents from taking any further action on a land at Tijala, Kolkata, within which the Company was allotted a smaller plot by the Respondents ("Plot"). The Petitioners have claimed ownership of a portion of the Plot. Company filed an application seeking addition as a respondent to the writ petition. By its order dated July 25, 2014, the High Court at Calcutta has disposed of the said writ petition in favour of the Petitioners (the "Disposal Order").	M. Siddiqui and others (the "Petitioners")	Company has filed an appeal before the division bench of the High Court at Calcutta against the Disposal Order	Not quantifiable
2.	The Plaintiffs have filed a civil suit for declaration and permanent injunction before the Court of the 4th Civil Judge (Senior Division), Alipore against our Company, in relation to a property of our Company, located at Tiljala, West Bengal. The Plaintiffs have sought for a declaration to the effect that the plaintiffs are the owner of the said property and a permanent injunction restraining our Company from altering the condition of the said property and interfering with peaceful possession by the Plaintiffs.	Nanda Roy and others (the "Plaintiffs")	Pending before the Court of the 4th Civil Judge (Senior Division), Alipore	Not quantifiable

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RHP.

Sr. No.	Particulars	Litigation filed by	Current status	Amount involved
3.	Auto Agents (the “ Plaintiff ”) filed a suit against Vinoy Sayal and others (the “ Accused ”) before the First Court of the Civil Judge Junior Divisions at Asansol (the “ Asansol Judge ”). The Plaintiff alleged that the Accused had wrongly been refused to renew the lease agreement executed between the Plaintiff and the Accused with respect to certain premises situated in Asansol (the “ Property ”) leased by the Plaintiff from the Accused. The Plaintiff requested the Asansol Judge to pass orders granting permanent injunction, restraining the Accused from disturbing the possession of the Plaintiff over the Property and running of the Plaintiff’s business, and a mandatory injunction directing the Accused to put the Plaintiff in possession of the Property and remove any new construction made illegally on the Property. The Court through its order dated April 12, 2014 granted a mandatory injunction in favour of the Plaintiff, granting restoration of anti-dated possession of the Property to the Plaintiff and restraining the transfer or alienation of the Property by the Accused. The Company had entered into an agreement of sale dated December 29, 2006 with the Accused for the purchase of a plot within the Property. Aggrieved by the order of the Court dated January 30, 2015 directing the local police station to require the Company to vacate the occupation of a part of the Property, the Company has filed an application for addition of the Company as a party in the suit.	Auto Agents (the “ Plaintiff ”)	Pending before the First Court of the Civil Judge Junior Divisions at Asansol	Not quantifiable
4.	Civil suit against the Company before the 10th Civil Judge, Class – I, Gwalior (the “ Judge ”) seeking the vacation of certain premises leased to the Company from the Plaintiff in Gwalior, Madhya Pradesh (the “ Leased Property ”). The Plaintiff has alleged that the Company carried out alterations and demolition on the Leased Property in violation of the lease deed entered into between the Plaintiff and the Company, causing nuisance on the Leased Property. The Plaintiff has sought for a direction from the Judge to the Company to vacate the Leased Property and make payment of rent to the Plaintiff from the date of institution of the suit till the date the Plaintiff receives actual possession of the Leased Property. The Plaintiff has further sought for a permanent injunction against the Company, restraining the Company from causing any demolition or alteration or changes in the Leased Property.	Rajendra Sancheti (the “ Plaintiff ”)	Pending before 10th Civil Judge, Class – I, Gwalior	Not quantifiable
5.	Two separate rectifications applications against the Company before the Registrar of Trade Marks at Kolkata alleging that “PRO” is a descriptive term and proprietorship for such term is not allowed. The Applicant has sought that the trade mark for word and Label “PRO” be expunged from the Register of Trade Marks.	Nike Innovate C.V. (“ Applicant ”)	Pending before the Registrar of Trade Marks at Kolkata	Not quantifiable

C. **Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters / Group companies in last 5 financial years including outstanding action:** Nil

D. **Brief details of outstanding criminal proceedings against Promoters:**

The State of West Bengal (“**Petitioner**”) had filed an application (the “**Alipore Application**”) in the court of Additional District and Sessions Judge, 2nd Court, Alipore (“**Court**”) against our Promoter Siddhartha Roy Burman (“**Respondent**”) under Section 192 of the Indian Penal Code alleging him to be a hostile witness. The application was filed in relation to a criminal case under Sections 346A and 320 of the Indian Penal Code, in which the Respondent was deposed as a prosecution witness, which were later retracted by him. The Alipore Application is currently pending.

ANY OTHER IMPORTANT INFORMATION AS PER BRLMs / ISSUER COMPANY - Nil

DECLARATION BY THE COMPANY

We hereby certify and declare that all relevant provisions of the Companies Act and the regulations, rules or guidelines issued by the Government or the regulations, rules or guidelines issued by SEBI, established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, the SCRA, the SEBI Act or rules or regulations made or guidelines issued thereunder, as the case may be. We further certify that all disclosures made in the Red Herring Prospectus are true and correct.

DECLARATION BY SELLING SHAREHOLDERS

The Selling Shareholders, severally, hereby certify that all statements and undertakings made by them in the Red Herring Prospectus in relation to themselves and the Equity Shares being sold by them in the Offer for Sale are true and correct, provided however, the Selling Shareholders assume no responsibility for any of the statements made by the Company, the other Selling Shareholder or any expert or any other person(s) in the Red Herring Prospectus.

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